

## EXECUTIVE

5 SEPTEMBER 2023

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### REVENUE BUDGET MONITORING REPORT 2023/24 (QUARTER 1)

#### STATEMENT FROM THE OVERVIEW AND SCRUTINY MANAGEMENT BOARD

On 24 August 2023 the Overview and Scrutiny Management Board unanimously agreed to support the recommendation to the Executive.

As part of the Board's consideration of this item, the following information was confirmed:

- In relation to the £9.4M contingency funding set aside for education transport in the 2023/24 budget, it was confirmed that this should be more than sufficient to cover the full year cost. This figure was based on the volume of transactions and the costs for the contracts and inflation. It was highlighted that cost pressures were being seen on the Children's Services budget in relation to the transport of children and families for family time. The cost base would be reviewed when the 2024/25 budget was being set to ensure it was right for the following years.

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